

RICHARD PIERIS FINANCE LIMITED



Your Gain is Our Goal...

RPFL DEPOSITS

A Finance company licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011.

Dear Valued Customer,

Greetings from Richard Pieris Finance!!!

YOUR GAIN IS OUR GOAL

Richard Pieris Finance now brings you an opportunity of a life time. We offer you an unparalleled opportunity to secure your future prospects by placing your hard earned savings as Fixed Deposits and to be an exclusive beneficiary, under the unbeatable stability of the Richard Pieris group while earning competitive returns.

Richard Pieris finance Limited is a registered finance Company authorized to accept deposits from the public by the Central Bank of Sri Lanka and a fully owned & the only Finance subsidiary company of Richard Pieris & Company PLC which is one of the largest & most successful diversified business conglomerates in Sri Lanka with a proud history of 85 years.

Richard Pieris & Company PLC is a diversified conglomerate that has been serving the Sri Lankan community for over 85 years. Accompanying the Sri Lankan people through eight decades of change, Richard Pieris and Company, has evolved into one of the largest private institutions in the country and stands tall among the ranks of the country's diversified business conglomerates. With operations in Retail, Plantations, Tyres, Insurance & Financial Services, Healthcare, Construction and logistics it is ideally placed to look to the future with confidence. In its 85 year journey of improving quality of life of the people in Sri Lanka, Richard Pieris and Company PLC, has attained the status of a national institution with the 'Arpico' brand recognized as one of the oldest and best loved brands in the country.

Our financial services sector includes various services such as Finance, Insurance, Stock Broking and Margin Trading. Our Finance company, Richard Pieris Finance offers a variety of products such as fixed Deposits, Savings Deposits, Leasing, Hire Purchase, Term Loans and Islamic Finance. Fitch Ratings has assigned Richard Pieris Finance Ltd, a National Long-Term 'A-(lka)' rating with Stable Outlook.

COMPANY PROFILE

NAME : RICHARD PIERIS FINANCE LIMITED

OWNERSHIP : FULLY OWNED BY RICHARD PIERIS COMPANY PLC

DATE OF INCORPORATION : 27th June 2011

REGISTERED OFFICE : 310, HIGH LEVEL ROAD, NAWINNA, MAHARAGAMA.

HEAD/ADMINISTRATIVE OFFICE : 69, HYDE PARK CORNER, COLOMBO 02.

NAME & THE ADDRESS OF COMPANY SECRETARY : RICHARD PIERIS GROUP SERVICES (PVT) LTD
310, HIGH LEVEL ROAD, NAWINNA, MAHARAGAMA.

DIRECTORS OF THE COMPANY : J.F. FERNANDOPULLE - CHAIRMAN
J. HEWAVITHARANA – NON INDEPENDENT DIRECTOR
NILANI SENEVIRATHNE – INDEPENDENT DIRECTOR
KITHSIRI WANIGASEKARA – INDEPENDENT DIRECTOR
CHAMINDRA DE SILVA – INDEPENDENT DIRECTOR

SENIOR MANAGEMENT : LOHIKA FONSEKA - CHIEF EXECUTIVE OFFICER
J. GAMAGE - HEAD OF FUND MOBILIZATION
AJITH RANASINGHE - FINANCIAL CONTROLLER
IMRUZ KAMIL - AGM - ISLAMIC FINANCE
M.G.R. PRIYANKARA - AGM - BUSINESS DEVELOPMENT
CHAMINDA EKANAYAKE - AGM - RECOVERIES
ROSHAN JANSEN - AGM INVESTMENTS
SUSANTHA CALDERA - AGM – BUSINESS DEVELOPMENT
MAHINDA KELEGAMA - SENIOR MANAGER CREDIT
L. KARUNARATNE - HEAD OF RECOVERIES

SERVICES : SAVINGS, FIXED DEPOSITS, LEASING, HIRE PURCHASES, AUTO
LOAN, MORTGAGE LOAN, TERM LOAN, ISLAMIC FINANCE

BRANCH NETWORK : CHILAW, GAMPAHA, KALMUNAI, KANDY, KELANIYA
KOHUWALA, KULIYAPITIYA, KURUNEGALA, MATARA,
NUWARA ELIYA, WENNAPPUWA

TERMS AND CONDITIONS OF OPENING A FIXED DEPOSIT

Eligibility	:	Sri Lankan Citizen over 18 years of age
Minimum deposit	:	Maturity Interest - Rs. 10,000.00 Monthly Interest – Rs. 100,000.00
Deposit period	:	1 Month to 60 Months
Mode of interest	:	Maturity & Monthly
Insurance	:	Eligible deposit liabilities are insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board for compensation up to a maximum of Rs. 600,000.00 per depositor.

- Required Documents** :
- INDIVIDUAL**
- FD Application
 - Know Your Customer Form
 - NIC Copy
 - Billing Proof (If differ with NIC/DL)

CORPORATE

- FD Application
- Know Your Customer Form
- BR Copy
- Board Resolution authorizing account opening
- Copy of FORM 1 or FORM 40 (Registration)
- Copy of FORM 20 (Change of Directors)
- Confirmation of Signature authority

CLUBS, SOCIETIES, CHARITIES, ASSOCIATIONS & NON-GOVERNMENTAL ORGANIZATION

- Copy of the Registration/ Constitution charter
- Board Resolution authorizing the account opening
- Confirmation of Authorized Signatories
- Tax Exemption Proof if any

Current rates of Interest W.E.F. 01/10/2020

Period (Months)	General Interest Rates				Senior Citizen Interest Rates			
	<i>Maturity</i>		<i>Monthly</i>		<i>Maturity</i>		<i>Monthly</i>	
	Int.Rate	AER	Int.Rate	AER	Int.Rate	AER	Int.Rate	AER
3	5.13%	5.23%	5.01%	5.13%	5.13%	5.23%	5.01%	5.13%
6	5.38%	5.45%	5.25%	5.38%	5.38%	5.45%	5.25%	5.38%
12	6.88%	6.88%	6.67%	6.88%	7.38%	7.38%	7.14%	7.38%
18	6.88%	6.77%	6.67%	6.88%	7.38%	7.25%	7.14%	7.38%
24	7.63%	7.36%	7.38%	7.63%	8.13%	7.82%	7.84%	8.13%
36	8.13%	7.55%	7.84%	8.13%	8.63%	7.98%	8.31%	8.63%
48	8.13%	7.29%	7.84%	8.13%	8.63%	7.70%	8.31%	8.63%
60	8.63%	7.44%	8.31%	8.63%	9.13%	7.81%	8.77%	9.13%

Note : Eligible deposit liabilities are insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board for compensation up to a maximum of Rs. 600,000.00 per depositor.

The above indicated interest rates are subject to change according to the directions issue by the Central Bank of Sri Lanka time to time.

TERMS AND CONDITIONS OF OPENING RPF SAVINGS ACCOUNTS

Account Types	:	Minor Savings	:	RANDARU
		Regular Savings	:	PLATINUM
		Senior Citizen Savings	:	VISHRAMA

MINOR SAVINGS :- A Minor who is aged below 18 years may open a Minor Savings account through a Guardian where the Guardian will not be stand as any kind of owner for the funds lying in the Minor's Account. No withdrawals will be allowed unless found a justifiable reason such as "Meeting the cost of Medical Treatment of the Minor, Educational purposes" or may be transferred the balance upon instructions of the Parent or the legal guardian of the Minor to an account maintain in the name of the Minor in an authorized deposit taking institution and that can be done upon completion of sixty months from the date of the first deposit or at anytime thereafter. Once the Minor attains the age of 18 the particular Minor Savings account will be transferred into a regular savings account with the presence of the savings holder.

- Current Interest Rate : 5.00%
- Minimum Deposit Amount : Rs.100/-
- Minimum Balance : Rs.100/-
- Withdrawal Limit : No withdrawals allowed (Subject to above)
- Closing Charges : Rs.100/-
- Withholding Tax : N/A
- Documents Required : Savings Mandate, Copy of the Birth Certificate
Of the Minor, NIC copy of the Guardian
- Account maintain through : Passbook

REGULAR SAVINGS :-

This is a normal savings account which could be opened for Sri Lankan citizen aged between 18 to 55 years. The particular annual interest rate will be applied on daily balance basis and the accrued interest will be credited in the end of the each & every month. The savings account maintains by a Passbook.

- Current Interest Rate : 4.50%
- Minimum Deposit Amount : Rs.500/-
- Minimum Balance : Rs.500/-
- Withdrawal Limit : Unlimited (Upon prior request where the Withdrawal amount exceed Rs. 1,000,000.00)
- Closing Charges : Rs. 250/-
- Minimum Withdrawal Amount : Rs.500/-
- Withholding Tax : N/A
- Documents Required : Savings Mandate, KYC, Copy of NIC & a Billing Proof

SENIOR CITIZEN SAVINGS :-

Senior Citizens who are over 60 years of age, entitle for this Savings Account and they will be granted additional interest for their savings as a compliment for their service dedicated to the nation.

- Current Interest Rate : 4.50%
- Minimum Deposit Amount : Rs.500/-
- Minimum Balance : Rs.500/-
- Withdrawal Limit : Unlimited (Upon prior request where the Withdrawal amount exceed Rs. 1,000,000.00)
- Closing Charges : Rs. 250/-
- Minimum Withdrawal Amount : Rs.500/-
- Withholding Tax : N/A
- Documents Required : Savings Mandate, KYC, Copy of NIC & a Billing Proof

NOTE : Corporate Savings : Savings Accounts open under locally registered corporate entities both profit oriented & non-profit oriented, are treated as Corporate Savings. This also treated as a Regular Savings Account.

- Current Interest Rate : 4.50%
- Minimum Deposit Amount : Rs.500/-
- Minimum Balance : Rs.500/-
- Withdrawal Limit : Unlimited (Upon prior request where the Withdrawal amount exceed Rs. 1,000,000.00)
- Closing Charges : Rs.250/-
- Withholding Tax : N/A
- Documents Required : **CORPORATE**

Savings Application, Know Your Customer Form, BR Copy, Board Resolution authorizing account opening, Copy of FORM 1 or FORM 40 (Registration), Copy of FORM 20 (Change of Directors), Confirmation of Signature authority

CLUBS, SOCIETIES, CHARITIES, ASSOCIATIONS & NON-GOVERNMENTAL ORGANIZATION

Copy of the Registration/ Constitution charter, Board Resolution authorizing the account opening, Confirmation of Authorized Signatories, Tax Exemption Proof if any

RICHARD PIERIS FINANCE LTD

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